

BYLAW NO. 2025-04

A BYLAW IN THE TOWN OF THORSBY IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2024 TAXATION YEAR

WHEREAS the Town of Thorsby has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 22, 2025;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for 2025 total \$ 5,654,550.

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 3,573,008 and the balance of \$ 2,081,542 is to be raised by general municipal taxation;

AND WHEREAS pursuant to section 353 of the *Municipal Government Act* RSA. 2000, c.M-26 (the “MGA”) Council must pass a property tax bylaw annually authorizing Council to impose a tax in respect of property in the municipality to raise revenue to be used toward the payment of the expenditures and transfers as set out in the budget of the municipality and the requisitions;

AND WHEREAS Council is authorized to classify assessed property, and establish different rates of taxation in respect to each class of property, pursuant to section 354 of the MGA, RSA. 2000, c.M-26;

AND WHEREAS the requisitions are:

Education Property Tax Requisition	\$ 304,487
Leduc Housing Foundation Requisition	\$ 12,805
Designated Industrial Property Tax Requisition	\$ 257

AND WHEREAS the prior year under levied is:

Education Property Tax Requisition (2023)	\$ 0
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AND WHEREAS the policing levy is

Policing Cost Levy	\$ 50,839
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AND WHEREAS the assessed values of all taxable property on the assessment rolls is:

Residential & Farmland	82,041,230
Vacant Residential	450,200
Non-Residential	14,364,950
Vacant Non-Residential	1,745,700
Machinery & Equipment	790,040

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Federal Grant in Lieu Non-Residential	376,000
Designated Industrial Property	<u>3,803,730</u>
	<u>103,571,850</u>

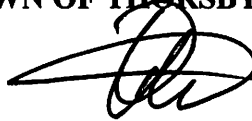
THEREFORE, COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That this Bylaw shall be known as the 2025 Tax Rate Bylaw.
2. That the Chief Administrative Officer is hereby authorized to levy the tax rates set out in the Schedule "A" against the assessed value of all taxable property as shown on the assessment roll of the Town of Thorsby.

That this Bylaw shall take effect on the date of third and final reading.

First Reading	April 22, 2025
Second Reading	April 22, 2025
Third & Final Reading	April 22, 2025

TOWN OF THORSBY



MAYOR



CHIEF ADMINISTRATIVE OFFICER

Schedule A
Bylaw 2025-04

2025 Municipal Tax Rates

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential & Farmland	82,041,230	13.5700	\$ 1,113,299
Vacant Residential	450,200	43.3880	\$ 19,533
Non-Residential	14,364,950	26.1140	\$ 375,126
Vacant Non-Residential	1,745,700	43.3880	\$ 75,742
Machinery & Equipment	790,040	26.1140	\$ 20,631
Federal Grant in Lieu - Non-Residential	376,000	26.1140	\$ 9,819
Designated Industrial Property	3,803,730	26.1140	\$ 99,331
	103,571,850		\$ 1,713,482

2025 Education Tax Rates

(Requisitions by Alberta School Foundation Fund)

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential & Farmland	82,041,230	2.706	\$ 222,004
Vacant Residential	450,200	2.706	\$ 1,218
Non-Residential	14,364,950	3.925	\$ 56,382
Vacant Non-Residential	1,745,700	3.925	\$ 6,852
Machinery & Equipment	790,040	3.925	\$ 3,101
Federal Grant in Lieu - Non-Residential	376,000	0	\$ -
Designated Industrial Property	3,803,730	3.925	\$ 14,930
	103,571,850		\$ 304,487

Alberta School Foundation Fund	\$ 304,495
Prior Year over/under levy	\$ -
Total Education Tax Requirement	\$ 304,495

2025 Leduc Housing Foundation Tax Rates

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential & Farmland	82,041,230	0.124	\$ 10,173
Vacant Residential	450,200	0.124	\$ 56
Non-Residential	14,364,950	0.124	\$ 1,781
Vacant Non-Residential	1,745,700	0.124	\$ 216
Machinery & Equipment	790,040	0.124	\$ 98
Federal Grant in Lieu - Non-Residential	376,000	0	\$ -
Designated Industrial Property	3,803,730	0.124	\$ 472
	103,571,850		\$ 12,796

Leduc Housing Foundation Requisition	\$ 12,805
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2025 Designated Industrial Tax Rates

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Designated Industrial Property ²	3,803,730	0.0701	\$ 267
	3,803,730		\$ 267

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Designated Industrial Property Tax Requisition

\$ 267

2025 Police Cost Levy			
Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential & Farmland	82,041,230	0.4930	\$ 40,446
Vacant Residential	450,200	0.4930	\$ 222
Non-Residential	14,364,950	0.4930	\$ 7,082
Vacant Non-Residential	1,745,700	0.4930	\$ 861
Machinery & Equipment	790,040	0.4930	\$ 389
Federal Grant in Lieu - Non-Residential	376,000	0.0000	\$ -
Designated Industrial Property	3,803,730	0.4930	\$ 1,875
	<u>103,571,850</u>		<u>\$ 50,876</u>
2025 Provincial Police Funding Requirement			<u>\$ 50,839</u>

¹Tax Rate shown in mills (per \$1,000 of Assessment)

²Designated Industrial Assessment & Tax Rates are set by the Provincial Assessor & Minister