



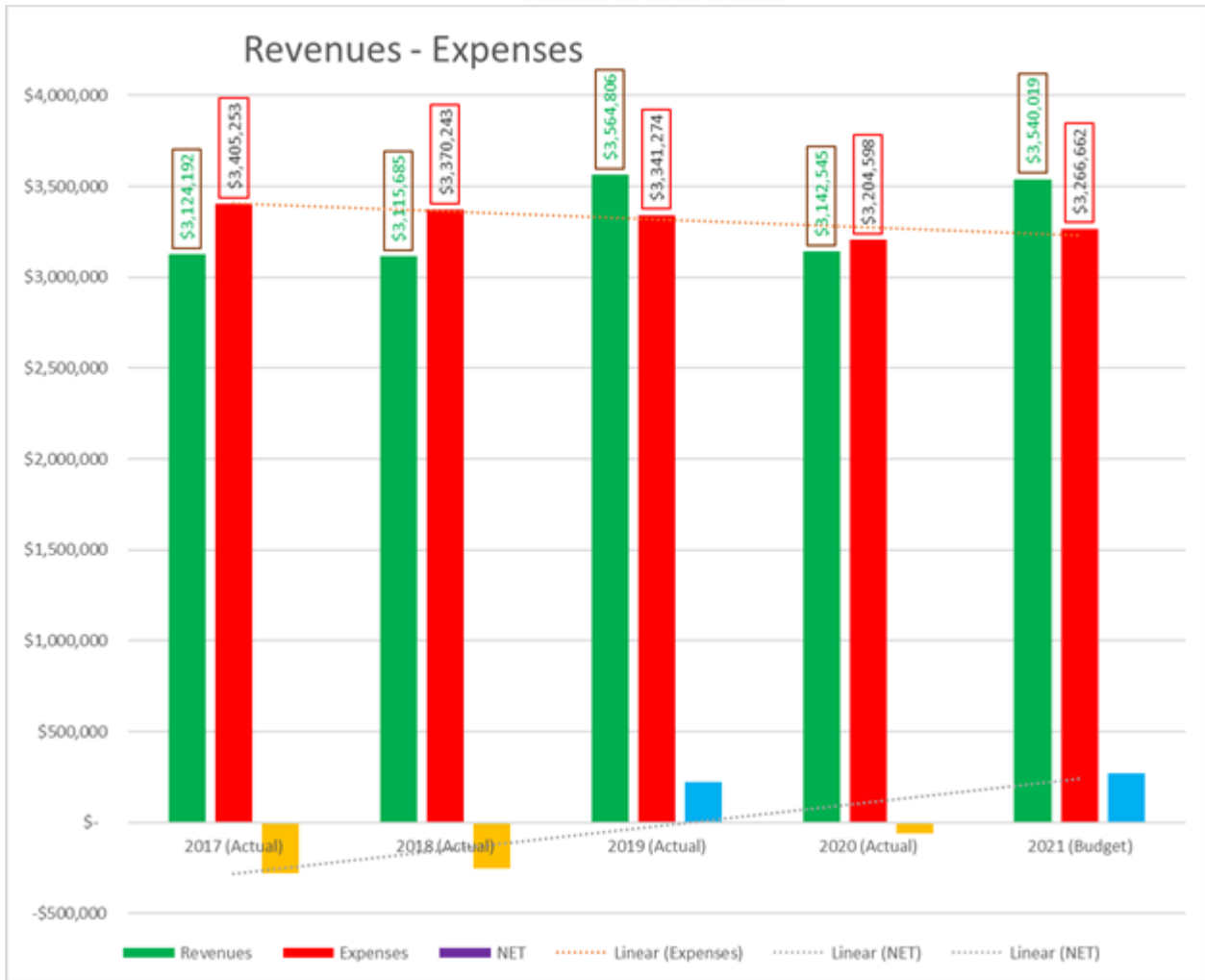
Budget 2021

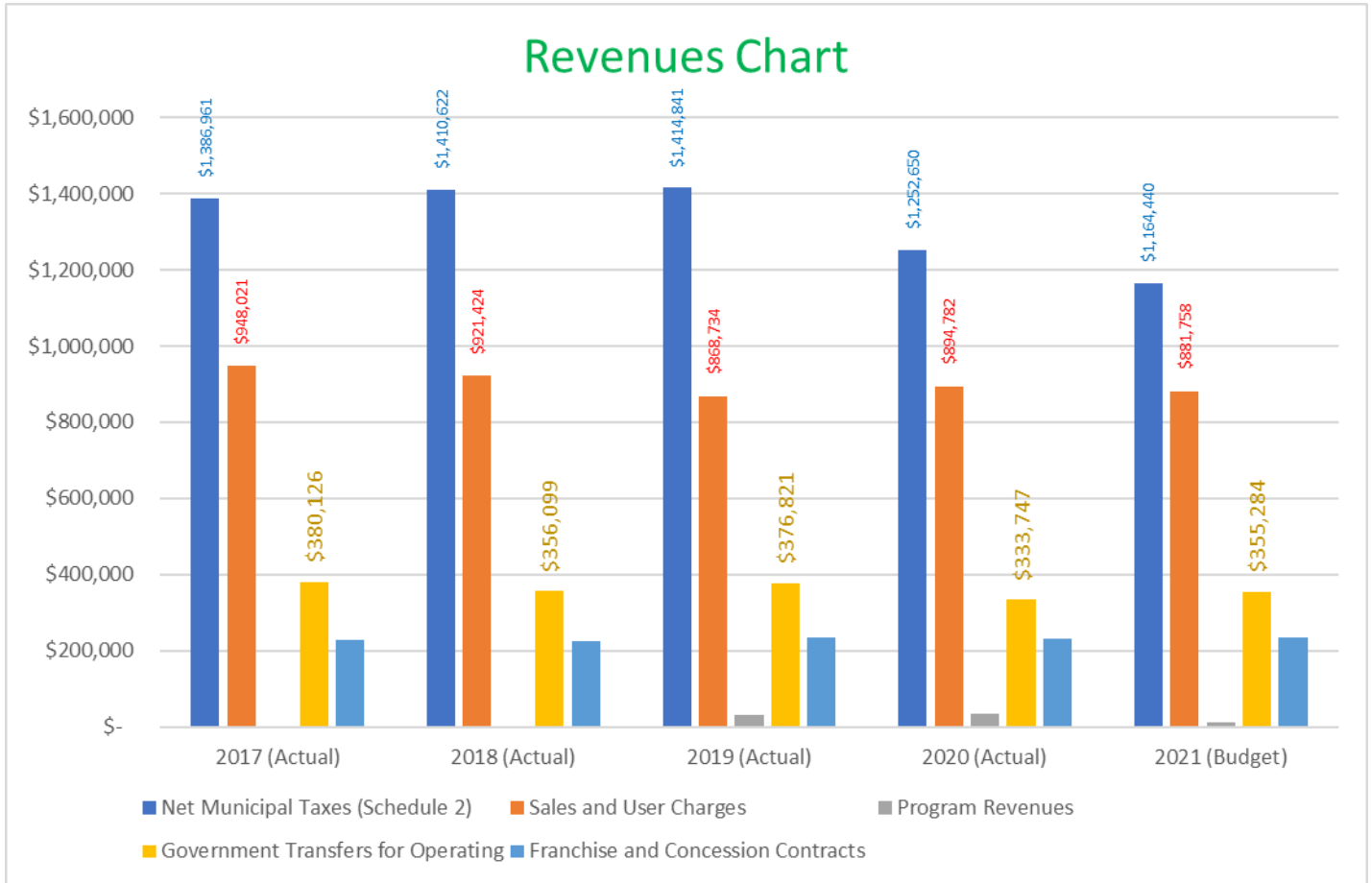
Budget 2021	
REVENUES	2021 (Budget)
Net Municipal Taxes (Schedule 2)	\$ 1,164,440
Sales and User Charges	\$ 881,758
Program Revenues	\$ 11,133
Government Transfers for Operating	\$ 355,284
Franchise and Concession Contracts	\$ 234,362
Rentals	\$ 86,508
Returns on Investments	\$ 25,896
Licenses and permits	\$ 24,944
Penalties and Costs on taxes and Utilities	\$ 35,385
Fines	\$ 1,183
Other	\$ 4,126
	\$ 2,825,019
EXPENSES	
Legislative	\$ 81,449
Administration	\$ 522,366
Bylaws Enforcement	\$ 19,643
Fire and Disaster Services	\$ 50,921
Roads, Streets, Walks, Lighting	\$ 172,974
Common Maintenance	\$ 421,069
Water Supply and Distribution	\$ 396,250
Wasterwater Treatment and Disposal	\$ 89,591
Waste Management	\$ 83,354
Subdivision Land and Development	\$ 2,500
Family and Community Support	\$ 79,291
Land Use Planning, Zoning and Development	\$ 107,054
Parks and Recreation	\$ 465,000
Culture: Library, Museams, halls	\$ 60,200
Amortization	\$ 715,000
	\$ 3,266,662
ANNUAL REVENUE less EXPENSES	-\$ 441,643
Govt Transfers for Capital (MSI, FGTF, MSP, MOST)	\$ 715,000
Gain on Disposal of Tangible capital Assets	\$ -
ANNUAL SURPLUS	\$ 273,357



Schedule 2	
Real Property Taxes	\$ 1,416,451
Government Grants	<u>\$ 16,235</u>
	\$ 1,432,686
Alberta School Foundation Fund	\$ 265,418
Leduc Senior Foundation	\$ 2,600
Designated Industrial Property (DIP)	<u>\$ 228</u>
	\$ 268,246
NET Municipal Taxes	\$ 1,164,440

Tamara Sloboda CPA, CGA







THE BEST OF BOTH WORLDS

REVENUES	2021 (Budget)	2020 (Actual)	2019 (Actual)	2018 (Actual)	2017 (Actual)
Net Municipal Taxes (Schedule 2)	\$ 1,164,440	\$ 1,252,650	\$ 1,414,841	\$ 1,410,622	\$ 1,386,961
Sales and User Charges	\$ 881,758	\$ 894,782	\$ 868,734	\$ 921,424	\$ 948,021
Program Revenues	\$ 11,133	\$ 35,405	\$ 31,390	\$ -	\$ -
Government Transfers for Operating	\$ 355,284	\$ 333,747	\$ 376,821	\$ 356,099	\$ 380,126
Franchise and Concession Contracts	\$ 234,362	\$ 232,787	\$ 235,936	\$ 223,839	\$ 228,626
Rentals	\$ 86,508	\$ 87,066	\$ 85,950	\$ 105,621	\$ 101,680
Returns on Investments	\$ 25,896	\$ 17,583	\$ 47,898	\$ 31,647	\$ 6,456
Licenses and permits	\$ 24,944	\$ 18,744	\$ 34,034	\$ 22,053	\$ 27,873
Penalties and Costs on taxes and Utilities	\$ 35,385	\$ 37,278	\$ 30,891	\$ 37,987	\$ 35,683
Fines	\$ 1,183	\$ 75	\$ 2,002	\$ 1,266	\$ 1,389
Other	\$ 4,126	\$ 3,052	\$ 1,543	\$ 5,127	\$ 6,781
	\$ 2,825,019	\$ 2,913,169	\$ 3,130,040	\$ 3,115,685	\$ 3,123,596
EXPENSES					
Legislative	\$ 81,449	\$ 66,541	\$ 89,576	\$ 88,230	\$ 97,054
Administration	\$ 522,366	\$ 529,677	\$ 503,887	\$ 533,533	\$ 627,095
Bylaws Enforcement	\$ 19,643	\$ 20,264	\$ 9,228	\$ 20,613	\$ 28,466
Fire and Disaster Services	\$ 50,921	\$ 53,224	\$ 47,278	\$ 53,014	\$ 50,167
Roads, Streets, Walks, Lighting	\$ 172,974	\$ 181,569	\$ 171,411	\$ 172,389	\$ 175,123
Common Maintenance	\$ 421,069	\$ 401,554	\$ 490,112	\$ 492,910	\$ 440,584
Water Supply and Distribution	\$ 396,250	\$ 396,211	\$ 479,712	\$ 449,804	\$ 457,320
Wastewater Treatment and Disposal	\$ 89,591	\$ 91,234	\$ 87,947	\$ 118,180	\$ 37,108
Waste Management	\$ 83,354	\$ 85,168	\$ 84,503	\$ 80,390	\$ 78,874
Subdivision Land and Development	\$ 2,500	\$ 2,637	\$ -	\$ -	
Family and Community Support	\$ 79,291	\$ 75,429	\$ 83,152	\$ 93,275	\$ 91,020
Land Use Planning, Zoning and Development	\$ 107,054	\$ 110,041	\$ 59,651	\$ 7,704	\$ 12,829
Parks and Recreation	\$ 465,000	\$ 426,150	\$ 488,310	\$ 559,011	\$ 593,807
Culture: Library, Museums, halls	\$ 60,200	\$ 52,315	\$ 84,481	\$ 82,889	\$ 128,659
Amortization	\$ 715,000	\$ 712,584	\$ 662,026	\$ 618,301	\$ 587,147
	\$ 3,266,662	\$ 3,204,598	\$ 3,341,274	\$ 3,370,243	\$ 3,405,253
ANNUAL REVENUE less EXPENSES	-\$ 441,643	-\$ 291,429	-\$ 211,234	-\$ 254,558	-\$ 281,657
Govt Transfers for Capital (MSI, FGTF, MSP, MOST)	\$ 715,000	\$ 229,376	\$ 430,366	\$ -	\$ -
Gain on Disposal of Tangible capital Assets	\$ -	\$ -	\$ 4,400	\$ -	\$ 596
ANNUAL SURPLUS	\$ 273,357	-\$ 62,053	\$ 223,532	-\$ 254,558	-\$ 281,061



THE BEST OF BOTH WORLDS

ASSESSMENT - PROPERTY VALUES						
	2020	2019	Tax Rate	2020 Tax Levy	2019 Tax Levy	Difference
Residential and Farm Land	\$ 72,585,880	\$ 73,727,240	1.012590%	\$ 734,997	\$ 746,555	-\$ 11,557
Non-Residential	\$ 15,703,040	\$ 15,591,470	1.939990%	\$ 304,637	\$ 349,288	-\$ 44,651
Vacant	\$ 2,721,600	\$ 2,463,700	3.990000%	\$ 108,592	\$ 98,302	\$ 10,290
Designated Industrial Property	\$ 2,927,790	\$ 2,696,140				
Annexed		\$ 641,620				
- Residential	\$ 185,800		0.297440%	\$ 553	\$ 540	\$ 13
- Non-Residential	\$ 269,800		0.646350%	\$ 1,744	\$ 4,443	-\$ 2,699
- Farm	\$ 54,300		1.225800%	\$ 666	\$ 626	\$ 40
- Machinery and Equipment	\$ 51,080		0.646350%	\$ 330	\$ 28	\$ 302
Machinery and Equipment	\$ 666,030	\$ 873,570	1.939990%	\$ 12,921	\$ 16,947	-\$ 4,026
	\$ 95,165,320	\$ 95,993,740	11.698510%	\$ 1,164,440	\$ 1,216,728	-\$ 52,289
Municipal (Exempt)	\$ 20,262,030	\$ 20,156,400				
Leduc Foundation Seniors (Exempt)	\$ 698,400	\$ 698,400				
	\$ 20,960,430	\$ 20,854,800				
Total Assessment	\$ 116,125,750					

REQUISITIONS TO BE COLLECTED		
	2020	2019
<u>AB School Foundation Fund</u>		
- Residential & Farm Land	\$ 191,774	\$ 191,776
- Non-Residential	\$ 73,644	\$ 73,645
	\$ 265,418	\$ 265,421
<u>Allowance (MGA 359 (2))</u>	\$ -	\$ 11,135
<u>Designated Industrial Property</u>	\$ 228	\$ 243
<u>Senior Foundation Leduc</u>	\$ 2,600	\$ 2,590
	\$ 268,246	\$ 279,389



2020			
ABSF	\$ 73,453,560	\$ 191,774	0.26108%
	\$ 21,711,760	\$ 73,644	0.33919%
	\$95,165,320	\$ 265,418	0.60027%
2020			
DIP	\$ 2,927,790	\$ 228.03	0.00779%
2020			
SENIOR	\$95,165,320	\$ 2,600	0.00273%

Recommendation by Administration

The Administration is making the recommendation to Council to approve Budget 2021 at current tax rates approved during 2020 by bylaw #2020-03.

- The estimated municipal expenditures and transfers set out in the annual budget for the Town of Thorsby for 2021 total **\$3,266,662**
- The estimated municipal revenues from all sources other than property taxation total **\$2,375,579** and
- The balance of **\$1,164,440** is to be raised by general municipal taxation

Request for Decision

- To move to the “first reading” of the property tax bylaw #2021-02 **May 11, 2021**

Tamara Sloboda CPA, CGA