

VILLAGE OF THORSBY

BY-LAW # 99-007

BEING A BY-LAW TO PROVIDE FOR A MONTHLY PAYMENT PLAN FOR MUNICIPAL TAXES.

WHEREAS the Municipal Council of the Village Of Thorsby in the Province of Alberta, pursuant to the provisions of the Municipal Government Act Chapter M-26.1 and amendments thereto, deems it expedient to allow for a monthly tax instalment plan;

NOW THEREFORE the Council of the Village Of Thorsby in the Province of Alberta enacts as follows:

1. In order to be eligible for the plan, all taxes owing from previous years must be paid in full.
2. Payments will be made by post dated cheques payable on the 1st day of each month. No late payments will be accepted.
3. The payment amount will be calculated by taking the previous years levy and dividing by 12 months. Five payments of this amount will be made, from January until May.
4. The payments from June to December will be calculated by taking the current tax levy and subtracting the payments made. This amount will be divided by the remaining seven months in order to bring the tax account to a nil balance after the December 1st payment.
5. The ratepayer will be advised on the current tax notice what the payment amount will be from June to December and will be responsible for providing the Village Office with post dated cheques prior to June 1.
6. Taxes being paid on the monthly instalment plan will not be subject to penalties as outlined in ByLaw #99-006.
7. If the payments are not made as scheduled, the Roll will be removed from the plan and be subject to all applicable penalties.

ByLaw # 93-8 is hereby repealed.

Read a first time this 22 day of November, 1999.

Read a second time this 22 day of November, 1999.

Read a third time and passed this 22 day of November, 1999.



J. Hillary
Mayor



A. Nelson
C.A.O.