

BY-LAW NO. 12-08

LEDUC COUNTY

**A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LEDUC COUNTY FOR THE 2008 TAXATION YEAR.**

WHEREAS pursuant to the Municipal Government Act, being Chapter M-26, Revised Statutes of Alberta, 2000, and amendments thereto, the Council of Leduc County has adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on May 13, 2008; and,

WHEREAS the estimated municipal expenditures and transfers set out in the budget for Leduc County for 2008 total \$57,242,712; and,

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$15,022,562 and the balance of \$42,220,150 is to be raised by general municipal taxation; and,

WHEREAS the requisitions are:

Education for Alberta School Foundation Fund (ASFF) and Opted Out School Boards	
- Residential/Farmland	\$ 3,930,562
- Non-Residential	7,804,496
Allowance on Requisitions	113,830
Leduc Foundation (Seniors)	153,855

WHEREAS the Council of the Leduc County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and,

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000, and amendments thereto; and,

WHEREAS the estimated assessed value of all property (taxable and grant-in-lieu) in Leduc County as shown on the Assessment Roll is:

	<u>Assessment</u>
Residential	\$ 1,731,100,000
Farmland	93,000,000
Non-Residential	<u>3,507,900,000</u>
Total	<u>\$5,332,000,000</u>

NOW THEREFORE BE IT RESOLVED that under the authority of the Municipal Government Act, the Council of the Leduc County, in the Province of Alberta, enacts that the County Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property (taxable and grant-in-lieu) as shown on the Assessment Roll of Leduc County:

Municipal

	<u>Assessment</u>	<u>Tax Rate</u>	<u>Levy</u>
a) General			
Residential	\$ 1,731,100,000	.00289	\$ 5,002,879
Farmland	93,000,000	.00981	912,330
Non Residential	3,507,900,000	.00660	23,152,140
Total - General	<u>\$5,332,000,000</u>		<u>\$29,067,349</u>

Alberta School Foundation Fund & Opted Out School Boards

	<u>Assessment</u>	<u>Tax Rate</u>	<u>Levy</u>
Residential/Farmland	\$ 1,824,100,000	.00215	\$ 3,921,815
Non-Residential	<u>2,545,850,000</u>	.00307	<u>7,815,760</u>
Total - A.S.F.F. & O.O.S.B.	<u>\$4,369,950,000</u>		<u>\$11,737,575</u>

Allowance on Requisitions


\$5,332,000,000 .00002 \$106,640

Leduc Foundation (Seniors)


\$5,332,000,000 .00003 \$159,960

Read a first time this 13<sup>th</sup> day of May A.D. 2008.

Read a second time this 13<sup>th</sup> day of May A.D. 2008.

  
 COUNTY MANAGER

Read a third time and finally passed this 20<sup>th</sup> day of May, A.D., 2008.

  
 COUNTY MANAGER

millrate to be used for 2008 taxes  
 on Annexed Leduc County ~~not~~ is they  
 have not had title changes.