

**VILLAGE OF THORSBY
BY-LAW # 2009-06**

BEING A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF THORSBY FOR THE 2009 TAXATION YEAR.

Whereas, the Village of Thorsby has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on April 28, 2009; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Thorsby total \$8,385,519; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$7,269,264 and the balance of \$1,116,255 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Ambulance Requisition	34,549.00
Senior Foundation	2,418.00
Education Non Residential	63,811.02
Education Residential	168,966.26
Allowance for Uncollectible taxes on Educational Requisition	<u>8,089.35</u>
Total Requisitions	<u>277,833.63</u>

Whereas, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Village of Thorsby as shown on the assessment roll is:

	<u>Residential</u>	<u>Non-Residential</u>	<u>Annexed</u>
Total Residential Assessment	82,014,910		218,500
Total Vacant Assessment	1,646,400	1,200,700	
Total Non-Residential		11,268,580	256,660
Total Farmland Assessment	35,110		56,280
Exempt Assessment		13,811,940	
Linear		1,915,910	1,038,110
Railway		39,100	
Grant-in-lieu Assessment		787,210	
Machinery & Equipment Assessment		55,560	57,230
Seniors Lodge Assessment	644,700		
SUBTOTALS	<u>84,341,120</u>	<u>29,079,000</u>	<u>1,626,780</u>
TOTAL ASSESSMENT ROLL	115,046,900		

NOW, THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Thorsby, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Thorsby:

[Handwritten Signature]

Tax Mill Rate Description	Amount to Collect	Mill Rate	Assessment Value
Ambulance Requisition	34,549.00	0.3413	101,234,960
Senior Foundation	2,418.00	0.0240	100,590,260
Education Non Residential	63,811.02	3.8396	16,619,060
Education Residential	168,966.26	2.0122	83,971,200
Allowance for Uncollectible Taxes on Education Requisition	8089.35	0.0804	100,590,260
Total Requisitions	277,833.63		
Municipal Farmland	308.06	8.7740	35,110
Municipal Residential	719,598.82	8.7740	82,014,910
Municipal Non Residential	315,170.86	22.4060	14,066,360
Vacant Property	71,177.50	25.0000	2,847,100
Total Municipal Purposes	1,106,255.24		98,963,480

Minimum levies of \$1,000 will apply to all tax rolls excluding annexed and farmland.

2. Notwithstanding the above, all properties which were separated from Leduc County and annexed to the Village of Thorsby by the Province of Alberta Order In Council Number 506-2002 will be assessed and taxed by the Village of Thorsby using the tax rates established by Leduc County, until such time as the status of the property changes or ownership changes; and order in Council number 438- 2007 using municipal tax rates established by Leduc County until such time as the status of the property changes or ownership changes or 2022 whichever occurs first.

Annexed Property Municipal rates will be determined by Leduc County rates for assessed value 1,626,780 estimated municipal tax 10,000.00

3. That this Bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS

28th DAY OF April, 2009

READ A SECOND TIME THIS

28th DAY OF April,2009

READ A THIRD TIME THIS

28th DAY OF April,2009


Allan Gee
Mayor


Dennis Litke
Acting CAO

April 28, 2009

Date Signed

2009 Mill Rate Summary

	Residential/Farm	Non-Residential	Vacant Res	Vacant Non-Res	Seniors Foundation
Ambulance	0.3413	0.3413	0.3413	0.3413	0.3413
Seniors Fdn.	0.0240	0.0240	0.0240	0.0240	
Education	2.0122	3.8396	2.0122	3.8396	
Allowance	0.0804	0.0804	0.0804	0.0804	
Municipal	8.7740	22.4060	25.0000	25.0000	8.7740
TOTAL	<u>11.2319</u>	<u>26.6913</u>	<u>27.4579</u>	<u>29.2853</u>	<u>9.1153</u>
Annexed Municipal	<i>2.8900/9.8100</i>	<i>6.7900</i>	<i>2.8900</i>	<i>6.7900</i>	
TOTAL ANNEXED					

TOTALS 5.3479/12.2679 11.0753 5.3479 11.0753

TOTALS MACHINERY + EQUIPMENT 7.1553

SM