

**VILLAGE OF THORSBY  
BY-LAW # 2011-03**

**BEING A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF THORSBY FOR THE 2011 TAXATION YEAR.**

**Whereas**, the Village of Thorsby has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 10, 2011; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Village of Thorsby total \$6,672,010; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,488,429 and the balance of \$1,183,581 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Senior Foundation	2,127
Education Non Residential	59,700
Education Residential	180,779
Requisition Non-Collection Allowance	15,568
<b>Total Requisitions</b>	<b><u>258,174</u></b>

**Whereas**, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Village of Thorsby as shown on the assessment roll is:

	<u>Residential</u>	<u>Non-Residential</u>	<u>Annexed</u>
Total Residential Assessment	63,819,400		133,300
Total Vacant Assessment	835,600	1,454,100	
Total Non-Residential		12,015,470	181,040
Total Farmland Assessment	35,110		52,320
Exempt Assessment		29,258,230	
Linear		1,664,390	1,000,670
Railway		34,450	
Grant-in-lieu Assessment		863,590	
Machinery & Equipment Assessment		76,330	6,020
Seniors Lodge Assessment	644,700		
<b>SUBTOTALS</b>	<u>65,334,810</u>	<u>45,366,560</u>	<u>1,373,350</u>
<b>TOTAL ASSESSMENT ROLL</b>		<b>112,074,720</b>	

**NOW, THEREFORE**, under the authority of the Municipal Government Act, the Council of the Village of Thorsby, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized and directed to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Thorsby:

Tax Mill Rate Description	Amount to Collect	Mill Rate	Assessment Value
Senior Foundation	2,127.00	0.0259	82,171,790
Education Non Residential	59,700.00	3.4682	17,213,710
Education Residential	180,779.00	2.7865	64,875,730
Requisition Non-Collection Allowance	15,568.00	0.1894	82,171,790
<b>Total Requisitions</b>	<b>258,174.00</b>		
Municipal Farmland	412.00	11.7457	35,110
Municipal Residential	757,176.00	11.7457	64,464,100
Municipal Non Residential	334,697.00	22.9592	14,577,900
Vacant Property	82,268.00	35.0000	2,350,500
<b>Total Municipal Purposes</b>	<b>1,174,553.00</b>		<b>82,755,690</b>

2. Notwithstanding the above, all properties which were separated from Leduc County and annexed to the Village of Thorsby by the Province of Alberta Order in Council Number 506-2002 will be assessed and taxed by the Village of Thorsby using the tax rates established by Leduc County, until such time as the status of the property changes or ownership changes; and order in Council number 438- 2007 using municipal tax rates established by Leduc County until such time as the status of the property changes or ownership changes or until 2022, whichever occurs first.

Annexed Property Municipal rates will be determined by Leduc County rates for assessed value 1,373,350 estimated municipal tax 9,900.00

3. That this Bylaw shall take effect on the date of the third and final reading.

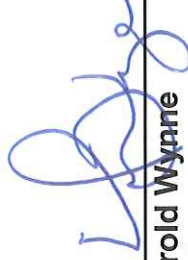
**READ A FIRST TIME THIS 10<sup>th</sup> DAY OF May, 2011**

**READ A SECOND TIME THIS 10<sup>th</sup> DAY OF May, 2011**

**READ A THIRD TIME THIS 10<sup>th</sup> DAY OF May, 2011**



**Barry Rasch**  
Mayor



**Harold Wynne**  
CAO

SEPTEMBER 16, 2011

Date Signed

**2011 Mill Rate Summary**

	<b>Residential/Farm</b>	<b>Non-Residential</b>	<b>Vacant Res</b>	<b>Vacant Non-Res</b>	<b>Seniors Foundation</b>
Seniors Fdn.	0.0259	0.0259	0.0259	0.0259	
Education	2.7865	3.4682	2.7865	3.4682	
Allowance	0.1894	0.1894	0.1894	0.1894	
Municipal	11.7457	22.9592	35.0000	35.0000	11.7457
<b>TOTAL</b>	<u>14.7475</u>	<u>26.6427</u>	<u>38.0018</u>	<u>38.6835</u>	<u>11.7842</u>
<b>Annexed Municipal</b>	<b>Residential/Farm</b> <u>3.0400/11.1500</u>	<u>7.2500</u>	<u>3.0400</u>	<u>7.2500</u>	
<b>TOTAL ANNEXED</b>	<b>Residential/Farm</b> <u>6.0418/14.1518</u>	<u>10.9335</u>	<u>6.0418</u>	<u>10.9335</u>	
<b>TOTAL MACHINERY &amp; EQUIPMENT</b>		<u>23.1745</u>			
<b>ANNEXED TOTAL M &amp; E</b>		<u>7.4653</u>			