

**VILLAGE OF THORSBY  
BYLAW #2012-01**

**BEING** a Bylaw to amend the Borrowing Bylaw #2011-04

**WHEREAS**, the Council of the Village of Thorsby (hereinafter called the "Corporation") in the Province of Alberta, considers it necessary to amend the bylaw to borrow certain sums of money for the purpose of:

2012 Operating Expenditures

**NOW THEREFORE** pursuant to the provisions of the Municipal Government Act, the duly assembled Council of the Village of Thorsby hereby enacts that Section 1. of Bylaw #2011-04 be deleted and be replaced with

" 1. The Corporation borrow from Alberta Treasury Branches ("ATB") up to the principal sum of \$1,000,000.00 repayable upon demand at a rate of interest per annum from time to time established by ATB, and such interest will be calculated daily and due and payable monthly on the last day of each and every month."

This Bylaw comes into effect upon the third reading.

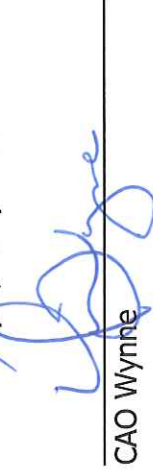
**READ A FIRST TIME THIS 14 DAY OF FEBRUARY, 2012**

**READ A SECOND TIME THIS 14 DAY OF FEBRUARY, 2012**

**READ A THIRD AND FINAL TIME THIS 14 DAY OF FEBRUARY, 2012**



\_\_\_\_\_  
Mayor, Barry Rasch



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CAO Wynne

February 14, 2012

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Date