

**VILLAGE OF THORSBY  
BY-LAW # 2013-06**

**BEING A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF THORSBY FOR THE 2013 TAXATION YEAR.**

**Whereas**, the Village of Thorsby has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 14, 2013; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Village of Thorsby total \$3,537,729; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,302,859 and the balance of \$1,234,870 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Senior Foundation	1,925
Education Non Residential	66,888
Education Residential	182,126
Requisition Non-Collection Allowance	<u>10,007</u>
<b>Total Requisitions</b>	<b><u><u>200,946</u></u></b>

**Whereas**, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Village of Thorsby as shown on the assessment roll is:

	<u>Residential</u>	<u>Non-Residential</u>	<u>Annexed</u>
Total Residential Assessment	69,414,460		144,000
Total Vacant Assessment	798,200	1,480,400	
Total Non-Residential		12,326,400	183,800
Total Farmland Assessment	35,110		52,320
Exempt Assessment		26,823,190	
Linear		1,794,330	1,100,300
Railway		40,420	
Grant-in-lieu Assessment		849,530	
Machinery & Equipment Assessment		95,050	5,700
Seniors Lodge Assessment	644,700		
<b>SUBTOTALS</b>	<u>70,892,470</u>	<u>43,409,320</u>	<u>1,486,120</u>
<b>TOTAL ASSESSMENT ROLL</b>	<b>115,787,910</b>		

**NOW, THEREFORE**, under the authority of the Municipal Government Act, the Council of the Village of Thorsby, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized and directed to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Thorsby:

Tax Mill Rate Description	Amount to Collect	Mill Rate	Assessment Value
Senior Foundation	1,923.00	0.0218	88,314,320
Education Non Residential	66,886.00	3.7630	17,775,180
Education Residential	182,126.00	2.5854	70,444,090
Requisition Non-Collection Allowance	10,000.00	0.1133	88,314,320
<b>Total Requisitions</b>	<b>260,935.00</b>		
Municipal Farmland	400.00	11.3914	35,110
Municipal Residential	798,072.00	11.3914	70,059,160
Municipal Non Residential	343,734.00	22.7552	15,010,680
Vacant Property	82,030.00	36.0000	2,278,600
<b>Total Municipal Purposes</b>	<b>1,224,236.00</b>		<b>87,383,550</b>

2. Notwithstanding the above, all properties which were separated from Leduc County and annexed to the Village of Thorsby by the Province of Alberta Order In Council Number 506-2002 will be assessed and taxed by the Village of Thorsby using the tax rates established by Leduc County, until such time as the status of the property changes or ownership changes; and order in Council number 438- 2007 using municipal tax rates established by Leduc County until such time as the status of the property changes or ownership changes or until 2022, whichever occurs first.

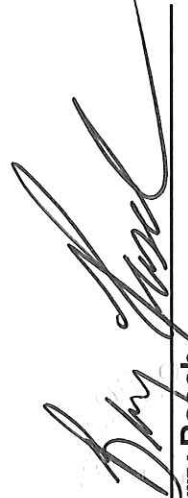
Annexed Property Municipal rates will be determined by Leduc County rates for assessed value 1,480,420 estimated municipal tax 10,634

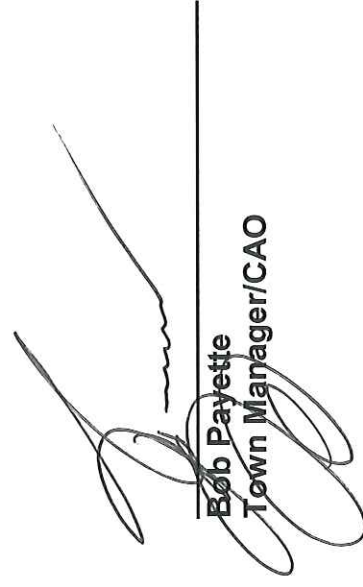
3. That this Bylaw shall take effect on the date of the third and final reading.

**READ A FIRST TIME THIS 14th DAY OF May, 2013**

**READ A SECOND TIME THIS 14th DAY OF May, 2013**

**READ A THIRD TIME THIS 14th DAY OF May, 2013**

  
 Barry Rasch  
 Mayor

  
 Bob Payette  
 Town Manager/CAO

May 16, 2013  
 Date Signed

**2013 Mill Rate Summary**

	<b>Residential/Farm</b>	<b>Non-Residential</b>	<b>Vacant Res</b>	<b>Vacant Non-Res</b>	<b>Seniors Foundation</b>
Seniors Fdn.	0.0218	0.0218	0.0218	0.0218	
Education	2.5854	3.7630	2.5854	3.7630	
Allowance	0.1133	0.1133	0.1133	0.1133	
Municipal	11.3914	22.7552	36.0000	36.0000	11.3914
<b>TOTAL</b>	<u>14.1119</u>	<u>26.6533</u>	<u>38.7205</u>	<u>39.8981</u>	<u>11.3914</u>
<b>Annexed Municipal</b>	<b>Residential/Farm</b>				
	<u>3.0900/11.5700</u>	<u>7.4300</u>	<u>3.0900</u>	<u>7.4300</u>	
<b>TOTAL ANNEXED</b>	<b>Residential/Farm</b>				
	<u>5.8105/14.2905</u>	<u>11.3281</u>	<u>5.8105</u>	<u>11.3281</u>	
<b>TOTAL MACHINERY &amp; EQUIPMENT</b>		<u>22.8903</u>			
<b>ANNEXED TOTAL M &amp; E</b>		<u>7.5651</u>			