

**TOWN OF THORSBY  
BYLAW #2019-17**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF THORSBY FOR THE 2019 TAXATION YEAR.**

WHEREAS, the Town of Thorsby has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on December 11, 2018; and

**WHEREAS**, the estimated municipal revenues from all sources other than property taxation total \$2,126,219 and:

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Thorsby for 2019 total \$3,140,057; and the balance of \$1,434,920 is to be raised by general municipal property taxation; and

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$250,667 and;

**WHEREAS**, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$76,772 and;

**WHEREAS**, the estimated amount required for future financial plans to be raised by municipal taxation is \$93,643; and

**THEREFORE**, the total amount to be raised by general municipal taxation is \$1,434,920 and

WHEREAS, the requisitions are:

**Alberta School Foundation Fund**

- Residential & Farm land \$190,706
- Non-residential \$75,629
- Allowance for uncollected taxes \$15,322

- Designated Industrial Property** \$260
- Seniors Foundation** \$2,616

**WHEREAS**, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Thorsby as shown on the assessment roll is:

Residential & Farm land	<u>\$73,834,010</u>
Non-Residential	<u>\$35,763,150</u>
Vacant	<u>\$2,546,100</u>
Designated Industrial Property	<u>\$3,333,390</u>
Annexed	<u>\$476,270</u>
Machinery and Equipment	<u>\$657,580</u>
<b>Total Assessment</b>	<u><b>\$113,610,500</b></u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Thorsby, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Thorsby:

<b>General Municipal</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
Residential & Farm land	<u>\$901,499</u>	<u>\$74,359,510</u>	0.012326
Non-Residential	<u>\$410,846</u>	<u>\$14,528,930</u>	0.024015
Vacant	<u>\$98,325</u>	<u>\$2,546,100</u>	0.038618
Annexed - Residential	<u>\$579</u>	<u>\$171,200</u>	0.003380
Annexed – Non-Residential	<u>\$1,997</u>	<u>\$334,080</u>	0.006950
Annexed - Farm	<u>\$696</u>	<u>\$51,080</u>	0.013620
Machinery & Equipment	<u>\$20,979</u>	<u>\$873,570</u>	0.024015
<b>Totals:</b>	<u>\$1,434,920</u>	<u>\$92,864,470</u>	

**Alberta School Foundation Fund**

Residential & Farm land	<u>\$190,706</u>	<u>\$73,883,390</u>	0.002581
Non-Residential*	<u>\$75,630</u>	<u>\$19,411,450</u>	0.003896

<b>Totals:</b>	<u>\$266,336</u>	<u>\$93,294,840</u>	
<b>Designated Industrial Property</b>	<u>\$260</u>	<u>\$3,307,888</u>	0.000786
<b>Seniors Foundation</b>	<u>\$2,616</u>	<u>\$94,158,790</u>	0.000278

2. That this bylaw shall take effect on the date of the third and final reading.
3. That Bylaw 2019-09 is hereby repealed.

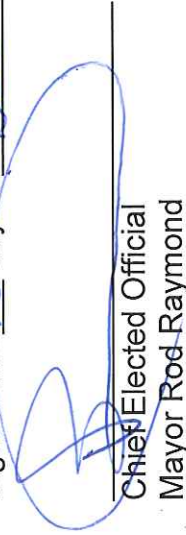
READ a first time on this 10 day of Dec, 2019.

READ a second time on this 10 day of Dec, 2019.

Given UNANIMOUS consent to go to third reading on this 10 day of Dec, 2019.

READ a third and final time on this 10 day of Dec, 2019.

Signed this 10 day of Dec, 2019.

  
 Chief Elected Official  
 Mayor Rod Raymond

  
 Chief Administrative Officer  
 Christine Burke